

02/28/13

Accrual Basis

**HW Commodities, LLC**

**Balance Sheet**

As of December 31, 2012

HW COMMODITIES BALANCE SHEET Dec 31, 12

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · HW Commodities, LLC 165,597.88

**Total Checking/Savings** 165,597.88

**Accounts Receivable**

1002 · Accounts Receivable 10,159.89

1016 · Due from HWIC - Cayman 518,453.03

1040 · Due from Members 86,875.00

1042 · Interest Receivable 7,026.73

**Total Accounts Receivable** 622,514.65

**Other Current Assets**

1004 · A/R Employee - Advance 5,450.64

1007 · Prepaid expenses 82,662.90

1008 · Due from Inter-Company

1008-05 · Due from IRA Services 171.38

1008-06 · Due from HW Intl Commodities 1,330,910.58

**Total 1008 · Due from Inter-Company** 1,331,081.96

**Total Other Current Assets** 1,419,195.50

**Total Current Assets** 2,207,308.03

**Fixed Assets**

**1010 · Machinery & Equipment**

1010-01 · Computers 75,395.29

1010-02 · Office equipment 46,275.98

1010-03 · Accumulated Depre.- Machinery -68,740.00

**Total 1010 · Machinery & Equipment** 52,931.27

**1011 · Furniture**

1011-01 · Accumulated Depre.- Furniture -39,850.68

1011-07 · 2007 Furniture 15,415.52

1011-08 · 2008 Furniture 18,573.20

1011-09 · 2009 Furniture 23,892.00

1011-10 · 2010 Furniture 9,163.26

1011-11 · 2011 Furniture 6,750.86

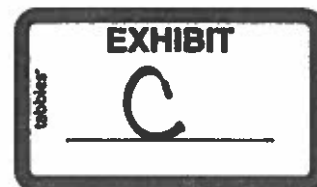
**Total 1011 · Furniture** 33,944.16

**1012 · Leasehold Improvements**

1012-01 · Accumulated Drepre- Leasehold -13,817.00

1012-02 · Leasehold Improve - L.V Office 11,214.70

1012-03 · Leasehold Imp. - Irvine Office 7,466.21



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## Balance Sheet

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HW COMMODITIES BALANCE SHEET

Dec 31, 12

Total 1012 · Leasehold Improvements	4,863.91
1013 · Software	
1013-01 · Accu. Amortization - Software	-2,542.00
1013 · Software - Other	2,788.91
Total 1013 · Software	246.91
<b>Total Fixed Assets</b>	<b>91,986.25</b>
<b>Other Assets</b>	
1022 · Security Deposits	27,606.20
1023 · System Development	
1023-01 · Accu. Amor. - System Developmt.	-117,645.00
1023 · System Development - Other	148,965.14
Total 1023 · System Development	31,320.14
1024 · Web-Site Development	
1024-01 · Accu. Amortization - Web.Site	-56,576.00
1024 · Web-Site Development - Other	70,594.00
Total 1024 · Web-Site Development	14,018.00
<b>Total Other Assets</b>	<b>72,944.34</b>
<b>TOTAL ASSETS</b>	<b>2,372,238.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	313,883.82
Total Accounts Payable	313,883.82
<b>Other Current Liabilities</b>	
2005 · Due to Inter-Company	
2005-02 · Due to HW Trading	-7,126,251.89
2005-03 · Due to HW Financial Services	28,824,796.74
2005-04 · Due to HW Services	339,745.09
Total 2005 · Due to Inter-Company	22,038,289.94
2011 · Reimbursements Owed	128.72
2015 · Accrued Vacation Payable	2,583.69
2016 · Accrued Liability	36.02
2017 · Fed Tax w.h for Foreign Members	-466.00
Total Other Current Liabilities	22,040,572.37

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Total Current Liabilities	22,354,456.19
Long Term Liabilities	
2200 · Deferred Rent Payable	18,600.00
Total Long Term Liabilities	18,600.00
Total Liabilities	22,373,056.19
Equity	
3000 · Member Equities	
3000-01 · South Peak Texas Investments	775,704.88
3000-04 · Hunter Wise Holdings, LLC.	428,000.00
3000-05 · Jon Baldwin	50,000.00
3000-06 · Christopher Gayde	25,000.00
3000-07 · James S. Bickel	50,000.00
3000-08 · A.I Inter Corp Holdings, Ltd.	112,500.00
3000-09 · Paula G. & Thomas M. DeMars	112,500.00
3000-10 · Phillip E. & Patricia H.Wilhite	225,000.00
3000-11 · Travis M. & Rosamond R. Wilhite	100,000.00
3000-14 · Mark D. Tate	312,500.00
3000-15 · Fred Jager	400,295.12
3000-16 · The 1992 Morris Family Trust	125,000.00
3000-17 · Rosamond Red Ribbon Flip	125,000.00
3000-18 · James Hogan	125,000.00
3000-19 · Bert Barr Family, LP	125,000.00
3000-20 · Martin Family Living Trust	340,000.00
Total 3000 · Member Equities	3,431,500.00
3001 · Distribution	-6,524,000.03
3002 · Subscription Receivable- Martin	-279,149.67
3005 · Retained Earnings	-11,146,378.11
Net Income	-5,482,789.76
Total Equity	-20,000,817.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,372,238.62</b>

5103541.48  
\$ (379,248.28)